

Morgan-Stallion Villages	2025	Actual Sept	NOTES	Proposed 2026
Description	Budget			
51000 Assessments	\$ 54,429.00			\$ 54,429.00
52000 Late Fees	\$ 1,000.00			\$ 1,000.00
55001 Transfer from OP Reserve	\$ -			
55000 Interest	\$ 50.00			\$ 50.00
Income Total	\$ 55,479.00			\$ 55,479.00
60100 Audit/Taxes	\$ 325.00	\$ 2,175.00		\$ 2,325.00
60120 Annual Meeting/Social	\$ 100.00	\$ -		\$ 100.00
60400 Insurance	\$ 4,250.00	\$ 4,670.00		\$ 5,000.00
60600 Legal	\$ 2,500.00	\$ 1,969.00		\$ 2,500.00
60700 Office/ Printing	\$ 2,000.00	\$ 1,783.00		\$ 2,000.00
60800 Miscellaneous	\$ 250.00	\$ -		\$ 250.00
61100 Electricity	\$ 250.00	\$ 162.00		\$ 250.00
62200 Grounds Maintenance	\$ 10,500.00	\$ 7,560.00	confirmed	\$ 10,750.00
62201 TruGreen (NEW)	\$ 1,300.00	\$ 243.00		\$ 1,300.00
62300 Lanscaping Improvements	\$ 1,250.00	\$ 1,400.00	mulch	\$ 1,250.00
62400 Management	\$ 27,254.00	\$ 15,900.00	same until 2027	\$ 27,254.00
62500 Irrigation	\$ 1,000.00	\$ 1,713.00		\$ 1,000.00
63100 Maintenance	\$ 1,000.00	\$ 3,065.00	isolated repair	\$ 1,000.00
66100 Bad Debts	\$ 500.00	\$ -		\$ 500.00
Expense Total	\$ 55,479.00			\$ 55,479.00
Quarterly Assessment per unit	\$31			\$31